

NFSU JSO Forensic Accounting Examination

1. CAT is to MOUSE as BIRD is to ____

- A WORM
- B SNAKE
- C ANIMAL
- D CROW

2. NOSE:FACE :: _____ : _____

- A RING:FINGER
- B STEM:ROOT
- C KNOB:DOOR
- D SHOE:FOOT

3. Complete the Series: 2,6,12,20,30,42, 56, ____

- A 60
- B 64
- C 70
- D 72

4. If Suresh has RS. 7.75 in the form of 10 paise and 25 paise. Find the number of 10 paise coin if he has total 40 coins.

- A 10
- B 15
- C 20
- D 25

5. The average of first 16 multiples of 6 is _____

A 52

B 53

✓ C 51

D 56

6. Find the ratio of vegetarians and non-vegetarians if 48% of population is non-vegetarians

✓ A 0.55

B 0.7194444444444444

C 0.6784722222222223

D 0.5090277777777777

7. Find the present age of a person if 15 years hence, his age will be 4 times of what he was 15 years ago.

✓ A 25 years

B 20 years

C 28 years

D 23 years

8. Find the 52% of ____ = 182

A 354

✓ B 350

C 360

D 380

9. Find the approximate Profit percentage of a person if he brought a used TV for Rs. 3910 and sold for Rs. 4590

✓ A 17

B 12

C 9

D 21

10. CRICKET: TEKCIRC :: _____ : _____

A MULTI:TMULI

B ASSOCIATION:NOITAICOSSA

C QUALITY:AUQITY

D ROOT:OOTR

11. A boy walking along a road at 3 km/hr is over taken by a truck travelling at 40 km/hr if the truck breaks down 1km beyond where it passes the boy, how many minutes after the break down the boy reach the truck?

A 22

B 15

C 25

D 18

12. If January 1, 2006 was Monday, then this year ends on which day of the week?

A Monday

B Tuesday

C Wednesday

D Thursday

13. FHI: JLM :: NPQ: _____

A RTU

B RST

C RUT

D RSU

14. Umpire: Game, _____ : _____

A Prodigy:Wonder

B Legislator:Election

C Moderator: Debate

D Chef: Banquet

15. Rohan ranks Seventh from the top and Twenty Sixth from the bottom in a class. How many students are there in the class?

A 31

B 32

C 33

D 34

16. If MACHINE is coded as 19-7-9-14-15-20-11, how will you code DANGER?

A 10-7-20-13-11-24

B 11-7-20-16-11-24

C 13-7-20-9-11-25

D 13-7-20-10-11-25

17. Arrange the following in a meaningful sequence. 1. Consultation 2. Illness 3. Doctor 4. Treatment 5. Recovery

A 2,3,1,4,5

B 2,3,4,1,5

C 4,3,1,2,5

D 5,1,4,3,2

18. In a joint family, there are father, mother, 3 married sons and one unmarried daughter of sons, two have 2 daughters each and one has a son. How many female members are there in the family?

A 2

B 3

C 6

D 9

19. Every morning she _____ up early and gets ready for work.

A is working

B has worken

C wakes

D had woken

20. _____ you speak any foreign languages?

- A Can't
- B Should
- C Shouldn't
- D Can

21. They built this temple 3,000 years ago. This must _____ a great civilization.

- A not have been
- B was
- C has been
- D have been

22. The house _____ by me every Saturday.

- A cleaned
- B will be cleaned
- C is cleaned
- D None of the mentioned

23. If A is equal to B and B is equal to C, _____ A is equal to C.

- A than
- B then
- C So
- D None of the mentioned

24. Choose the word which is different from the rest.

- A Chicken
- B Snake
- C Crocodile
- D Frog

25. Find the odd one from 14, 28, 35, 46, 56, 84 the given set of numbers.

- A 56
- B 84
- C 35
- D 46

- 26.** Which accounting principle states that companies and their owners should be treated as separate legal entities in accounting?
- A Assumption of the Monetary Unit
 - B The Concept of a Business Entity
 - C The Assumption of Periodicity
 - D The Concept of a Going Concern
- 27.** Implementing the written down value depreciation method on a particular asset is due to the..... Convention
- A Conservatism is a political philosophy that advocates for limited government.
 - B The importance of materiality
 - C Consistency is important.
 - D Information disclosure
- 28.** What does a balance sheet indicate out of the given options
- A The demographic details of the employees
 - B The overall organization's liabilities, assets as well as stockholders' equity
 - C The report regarding the yearly work progress of the organization
 - D None of the mentioned
- 29.** ____ is a potential obligation that may arise in the future, depending on the outcome of a specific event or circumstance
- A Secured liability
 - B Unsecured Liability
 - C Contingent Liability
 - D Short term liability
- 30.** Carriage outward is an example of ____
- A Indirect Expenses
 - B Direct Expenses
 - C Indirect Income
 - D Direct Income

31. The balance sheet discloses the financial position of a business _____

- A For a given period
- B At a specific point in time
- C On a certain fixed year
- D All of the mentioned

32. Any physical item with monetary value is _____

- A An Intangible Asset
- B A Fictitious Asset
- C Goodwill
- D An Asset

33. _____ is also known as vertical analysis.

- A Fluctuation analysis
- B Static analysis
- C Horizontal analysis
- D None of the mentioned

34. In the Balance sheet of a firm, the debt equity ratio is 2:1. The amount of long term sources is Rs.12 lac. What is the amount of tangible net worth of the firm?

- A 12 lac
- B 8 lac
- C 4 lac
- D 2 lac

35. In last year the current ratio was 3:1 and quick ratio was 2:1. Presently current ratio is 3:1 but quick ratio is 1:1. This indicates comparably

- A high liquidity
- B lower stock
- C higher stock
- D lower liquidity

36. Current ratio is 4:1. Net Working Capital is Rs.30,000. Find the amount of current Assets.

A 10000

B 40000

C 24000

D 6000

37. The term 'Audit' is derived from a Latin word "audire" which means;

A To inspect

B To examine

C To hear

D To investigate

38. A sale of Rs. 25,000 to A was entered as a sale to B. This is an example of ____

A Error of omission

B Compensating error

C Error of principle

D Error of commission

39. Concurrent audit is a part of ____

A Continuous audit

B Internal check system

C External Audit

D None of the mentioned

40. Which of the following best describes the primary purpose of audit programme preparation?

A To detect errors or fraud.

B To comply with GAAP

C To gather sufficient appropriate evidence

D To assess audit risk

41. A company has bought patents. Which of the following methods is most suitable for providing depreciation on them?

- A** SLM
- B** WDV
- C** Sum of years digit
- D** None of the mentioned

42. The board of directors shall appoint first auditor of a company

- A** Within one month of completion of capital subscription state of the company
- B** Within one month of the promotion of the company
- C** Within one month of the commencement of the business of the company
- D** Within one month of incorporation of the company

43. Which of the following is not an inherent limitation of internal control system?

- A** Management override
- B** Collusion among employees
- C** Inefficiency of internal auditor
- D** Abuse of authority

44. _____ organization issue auditing standard in India

- A** ICAI
- B** CAG
- C** ICWAI
- D** ICSI

45. According to the auditing standards the materiality is NOT decided by _____

- A** The value of the transaction
- B** The nature of the item of transaction
- C** The context in which the transaction occurs
- D** The year in which the transaction is made

46. A model categorizing known frauds which lists about 49 different individual fraud schemes grouped by categories and sub categories is known as ____

- A Fraud model
- B Fraud square
- C Fraud tree
- D Fraud triangle

47. Fraudsters may alter cheques to change the name or the amount on the face of cheques. This is called ____

- A Phishing
- B Forgery
- C Disbursement fraud
- D Skimming

48. Payment to vendors who are not on approval list is a ____

- A Management red flag
- B Red flag in payroll
- C Red flag in purchase
- D Red flag in AR

49. _____ is the practice of concealing a file, message, image, or video within another file, message, image, or video.

- A Steganography
- B Encryption
- C Imaging
- D Data hiding

50. Stealing money from one customer's account and crediting it into another customer's account is known as ____

- A Larceny
- B Skimming
- C Lapping
- D None of the mentioned

51. The process by which several bidders conspire to split contracts up and ensure each gets a certain amount of work is called

- A** Bid pooling
- B** Fictitious suppliers
- C** Kickback payments
- D** Bidding agreements

52. The Fraud Exposure Rectangle includes ____

- A** Rationalization
- B** Perceived pressure
- C** Relationships with others
- D** None of the mentioned

53. When individually any financial items/ transactions are not much relevant, however if used wisely together to commit a fraud, it is known as ____

- A** Combined fraud
- B** Gunpowder effect
- C** Lapping
- D** None of the mentioned

54. Orphan funds, excess knowledge, close nexus with vendors etc are ____

- A** Red flags at macro level
- B** Red flags at micro level
- C** Green flags at macro level
- D** Green flags at micro level

55. Having excess stock as compared to that recorded in books of accounts is a ____

- A** Red flag
- B** Amber flag
- C** Green Flag
- D** None of the mentioned

56. Good traits of a forensic auditor are _____

- A Maintaining professional skepticism
- B Being a good observer
- C Using multiple cues to analyze any area
- D All of the Mentioned

57. CAAT with respect to audit stands for_____

- A Computer-Assisted Audit Techniques
- B Computer-Analysis Audit Techniques
- C Consumer-Assisted Audit Techniques
- D Computer-Assisted Accounting Techniques

58. Which password recovery method uses every possible letter, number, and character found on a keyboard?

- A rainbow table
- B dictionary attack
- C hybrid attack
- D brute-force attack

59. Pension is _____ under the salary head.

- A Fully taxable
- B Partially taxable
- C Not taxable
- D None of the mentioned

60. CBDT stands for _____

- A Central Bureau of Direct Taxes
- B Central Board of Direct Taxes
- C Citizen's Board of Direct Taxes
- D Citizen's Bureau of Direct Taxes

61. Educational cess is levied in case of

- A Individual
- B HUF
- C Company
- D All assesses

62. Donation is deductible under section ____

- A 80 C
- B 80 D
- C 80 G
- D 80 E

63. Which of the following shall not be regarded as capital asset?

- A Jewellery
- B Rural Agricultural land
- C Archaeological Collections
- D Paintings

64. Which of the following forms are used for applicable for registration?

- A Form GSTR-1
- B Form GSTR-2
- C Form GST REG-01
- D Form GST REG-02

65. In case of taxable supply of services, invoice shall be issued within a period of _____ from the date of supply of service.

- A 30 days
- B 45 days
- C 60 days
- D 90 days

66. What does N stand for in HSN?

- A Network
- B Nationalization
- C Nomenclature
- D Nomination

67. What is the validity of the GST registration certificate in India?

- A One year
- B No validity
- C Valid till it is cancelled.
- D Five years.

68. Who will notify the rate of tax to be levied under CGST Act?

- A Central Government
- B State Government
- C GST Council
- D Central Government as per the recommendations of the GST Council

69. Payment made in cash exceeding is disallowed.

- A 15000
- B 20000
- C 25000
- D 30000

70. For person carrying on profession, tax audit is compulsory, if the gross receipts of the previous year exceeds

- A 50 lakh
- B 40 lakh
- C 10 lakh
- D 5 lakh

71. The long-run objective of financial management is to _____.

- A Maximize earnings per share.
- B Maximize the value of the firm's common stock.
- C Maximize return on investment.
- D Maximize market share.

72. Which of the following is the first step in capital budgeting process?

- A Final approval.
- B Screening the proposal.
- C Implementing proposal
- D Identification of investment proposal.

73. Financial leverage refers to the rate of change in earnings per share for a given change in earnings

- A Before tax
- B Before interest.
- C Before interest and tax.
- D After interest and tax

74. Trend Analysis helps comparing performance of a firm ____

- A With other firms,
- B With other industries
- C with key companies
- D Over a period of firm,

75. Which of the following is not incorporated in Capital Budgeting?

- A Time Value of Money
- B Sensitivity Analysis,
- C Net Assets Method,
- D Cash Flows.

76. Which of the following is studied with the help of financial leverage?

- A Marketing Risk
- B Interest Rate Risk,
- C Foreign Exchange Risk,
- D Financing risk

77. In case of Net Income Approach, the Cost of equity is _____

- A Constant
- B Increasing
- C Decreasing
- D None of the mentioned

78. MM Model of Dividend irrelevance uses arbitrage between

- A Dividend and Bonus
- B Dividend and Capital Issue
- C Profit and Investment
- D None of the mentioned

79. OSNIT stands for _____

- A Open Sector Intelligence
- B Open Service Intelligence
- C Open Source Intelligence
- D Open Source International

80. _____ involves investigating, analyzing, deterring, and preventing sources of funding for activities intended to achieve political, religious, or ideological goals through violence and the threat of violence against civilians.

- A Combating the Financing of Terrorism
- B Financial Information Unit
- C Customer Acceptance Policy
- D Customer Due Diligence

81. Money Laundering means ____

- A Conversion of assets to invest in Laundromats
- B Conversion of money which is illegally obtained to make them legitimate
- C Conversion of cash into gold to make them legitimate
- D Conversion of assets into cash to make them legitimate

82. Which is not a White Collor Crime from the given list?

- A Fraud against government
- B Frauds of social security welfare
- C Smuggling
- D Robbery

83. Full form of RSF Test is ____

- A Relative Size Factor Test
- B Realisation Size Factor Test
- C Relative Sample Factor Test
- D Realisation Sample Factor Test

84. ____is a tool that searches for and returns data from a table or database based on a given input.

- A Pivot Table
- B Lookup Function
- C VBA
- D JAVA

85. Money Laundering is a ____

- A None of the mentioned
- B Civil Offence
- C Criminal Offence
- D Both Civil Offence and Criminal Offence

86. Under the provision of SARFAESI Act 2002, where a transaction of securitization is registered?

- A Registrar of Companies
- B Registrar of Central Registry
- C Registrar of Assurances
- D Registrar of Firms

87. Notice issued to borrower under section 13 (2) of SARFAESI Act requires Borrower to discharge in full his/her liability to secured creditor within no. of days , failing which the secured creditor may take possession of the underlying secured assets;

- A 60 days
- B 90 days
- C 30 days
- D 45 days

88. What is the threshold of assets for applicability of SARFAESI,2002?

- A 100 CR
- B 200 CR
- C 300 CR
- D 500 CR

89. Who regulates the foreign trade in India?

- A RBI
- B SEBI
- C DGFT
- D FEDAI

90. LIBOR Stands for ____

- A London International bank offered rate
- B Local Inter-bank offered rate
- C London Inter-bank offered rate
- D London Inter-bank offshore rate

- 91.** A group of European countries have formed a union and created a common Currency known as _____.
- A The EU currency
 - B The European Union
 - C The EMU
 - D The Euro
- 92.** The banks which may purchase or sell foreign currency in different markets to take advantages of the rate differentials is called:
- A Hedging
 - B SWAP
 - C Arbitrage
 - D Cover dea
- 93.** Federal Bureau of Investigation program is currently referred to as.....
- A Magnet Media Program
 - B Computer Analysis and Response Team (CART)
 - C INTERPOL
 - D Computer Forensic Laboratory
- 94.** Digital forensics is all of them except _____
- A Extraction of computer data.
 - B Preservation of computer data.
 - C Interpretation of computer data.
 - D Manipulation of computer data.
- 95.** IDIP stands for _____
- A Integrated Digital Investigation Process.
 - B Integrated Data Investigator Process.
 - C Integrated Digital Investigator Process.
 - D Independent Digital Investigator Process

96. Who is the father of Computer Forensics?

- A G.Palmar
- B Michael Anderson
- C S.Ciardhuain
- D Carrier and Safford

97. Which Forensic Model is more likely the most comprehensive till date?

- A Abstract Digital Forensic model (ADFM)
- B Integrated Digital Investigation Process(IDIP)
- C Extended Model of Cybercrime Investigation (EMCI)
- D Road Map for Digital Forensic Research (RMDFR)

98. Which of the following is not a type of volatile evidence?

- A Strengths.
- B Weakness.
- C Both a and b
- D None of the mentioned

99. ____ from the list is data visualization tool.

- A E-views
- B Power-AI
- C Power-BI
- D All of the mentioned

100. ____ a single instruction that a computer automatically reads as a set of instructions necessary to do a particular task

- A AI tool
- B MACRO
- C MICRO
- D All of the mentioned